



## **TECHNICAL DIVISIONS FUNDING POLICY**

This policy is designed to provide the TMS technical divisions with the resources needed to effectively develop and administer annual divisional programs given the society's available annual resources.

### **Operational Expenses:**

The Society will provide for administrative operational expenses for the technical divisions within the TMS Operating Budget for the conduct of division meetings. Expenses may include meeting room rental, food and beverage, audio-visual equipment rental, teleconference, and volunteer recognition awards. Staff will develop the division operational expense budget during the annual budget process.

### **Discretionary and Strategic Expenses:**

The Society will provide each division with a division-specific budget to support divisional programs that are in support of the Society's mission and strategic goals. Expenses may include, but are not limited to, division awards, product development, special division meetings, division luncheon subsidies, technical committee/program support, and travel support. Each division will prepare and submit a discretionary and strategic expense budget during the annual budget process. If the proposed expenses significantly exceed historic spending practices, an explanation of the proposed expense should accompany the request.

### **Student Programs and Scholarships:**

Scholarships, designated student programs and travel grants are managed outside of this policy via the TMS Foundation budget.

### **Conference Waivers:**

The Society provides each technical division with the opportunity to offer up to ten (10) professional conference registrations waivers and up to five (5) student conference registration waivers for the TMS Annual Meeting & Exhibition.

### **Continuing Education Course Waivers:**

The Society provides each technical division with the opportunity to provide up to three (3) continuing education course registration waivers for each division-sponsored course per year.