Mission Statement of the TMS Foundation:
To support the development of professionals in the minerals, metals, and materials community within the context of our global society by:

- Providing scholarships to the field’s most promising students, investing in the future of the profession and the industries it serves.
- Funding programs that assist young professionals in attaining the highest level of technical, professional, and leadership development.
- Supporting projects, programs, and tools that have a significant impact on minerals, metals, and materials education by virtue of content, methodology, or scope.
- Investing in knowledge, people, products, and infrastructure that positively impact the quality of life in society through minerals, metals, and materials innovation.
- Support the stewardship of earth and environment by promoting minerals, metals, and materials solutions.

Responsibilities of the TMS Foundation Board of Trustees:
1. Engage in effective fundraising, including serving as a role model of giving
2. Define and represent the mission of the TMS Foundation in a manner consistent with the interests of TMS and its member community
3. Select and approve proposals for funding and manage fund distribution
4. Monitor TMS Foundation programs for adherence to the mission and compliance with program objectives
5. Develop and recommend annually to the Financial Planning Committee and the TMS Board of Directors the TMS Foundation Budget and Plan in compliance with the TMS Foundation Spending Policy and for TMS Foundation sustainability and growth
6. Recruit philanthropic and energetic successors for the Board of Trustees

Structure:
The TMS Foundation Board of Trustees shall consist of up to 11 voting members.

- Chair, an At-Large Member
- Past Chair (only in the year after a Chair completes his/her term as Chair)
- Ex-officio Member: An Officer of the Society selected by the TMS Executive Committee
• Up to 9 At-Large Members, including the Chair, but not including the Past Chair

The Board of Trustees will be assisted by a Secretary, who will be a non-voting Member of the Board of Trustees. The Secretary responsibility will be filled ex-officio by the TMS Executive Director (an Officer of TMS).

A quorum comprises a simple majority of the sitting Board of Trustee members; a motion carries by a majority vote.

**Term of Office:**
The Chair and At-Large Members are appointed by the TMS Board of Directors after considering the recommendations of the TMS Foundation Board of Trustees.

At-Large Members normally serve three-year terms; however, the term of appointment may vary from one-to-three, years depending on the needs of the TMS Foundation and the individual trustees. At-Large Members may serve up to two consecutive terms; the Chair serves an additional year as Past Chair after his/her term as Chair expires.

**Succession Planning:**
It is desirable that the incumbent Chair be experienced with an earlier term of service on the TMS Foundation Board of Trustees.

In the event that the Chair is unable to fulfill his/her duties, the Past Chair, if currently a member, will become temporary Chair. If the Past Chair position is not filled at the time of the Chair’s absence, the ex-officio appointee will become temporary Chair.

**Relationship with the TMS Board of Directors:**
Annually, the Chair shall make a report to the TMS Board of Directors concerning the activities of the TMS Foundation and its Board of Trustees.

**Meeting Schedule:**
The Board of Trustees shall meet in person at least twice a year: during the TMS Annual Meeting and Exhibition and during MS&T. Other meetings, typically teleconferences, will be convened at the discretion of the Chair.