Dear TMS Members,

We are pleased to share with you the TMS financial report for 2016, as approved by the TMS Board of Directors in 2017. As a preface to the figures presented in this document, we wanted to share a few highlights from that year that we feel were significant, contributing factors to the continued strong financial position that TMS has been able to achieve.

2016 was a year of fresh starts for TMS. In September, TMS relocated its headquarters to a new building that better reflects how our society does business as a global organization. The new location lets us employ smarter technology and allows us to more efficiently use our resources to better serve our international membership.

As we cleaned out our old offices, streamlining and organizing our physical possessions, we were engaged in the same process with our society website—working to eliminate outdated content, highlight important information, and create a less cluttered, more user-friendly resource. The result of this rather complex undertaking was unveiled in spring of 2017—a new TMS website that is easy to understand, organized, and responsive, just like our staff.

The sale of our old building skewed the society’s financial results for the year, so, for the purposes of this report, the financial numbers you will see do not include proceeds from the one-time sale of the TMS headquarters building. This will provide you with a more accurate picture of our financial performance for the year.

While our infrastructure enjoyed a fresh start in 2016, our society continued its work on the strategic goals we established in 2015. A quick recap of what we did to accomplish those goals is outlined here:

- TMS formalized its commitment to a more diverse and inclusive profession with the publication of an official diversity statement. We also held our second summit on Diversity in the Minerals, Metals, and Materials Professions (DMMM2), July 25–26, 2016, to continue the conversation started at DMMM1 in 2014.

- TMS offered 29 short courses, workshops, and webinars in 2016, many of which helped our members working in industry to hone their professional and technical skills. Through our new Professional Development Committee, the society also offered mentoring and orientation activities at the TMS 2016 Annual Meeting & Exhibition.

- TMS collaborated with organizations from China, North America, and South America to hold two co-located conferences at the TMS 2017 Annual Meeting & Exhibition in San Diego, inspiring a new tagline for our flagship conference: The World Comes Here. Cooperation with additional international programming partners has been established for future annual meetings, and, in 2016, plans began to jointly organize the Extraction 2018 meeting with partner societies from North America to bring together the world’s extractive metallurgy community in a single location.

- Work began in 2016 to organize an all-meeting plenary session on global energy issues at the TMS 2017 Annual Meeting & Exhibition in San Diego, as well as on the co-located conference Energy Materials 2017, co-sponsored by TMS and the Chinese Society for Metals.
TMS convened experts in the field in 2016 to work on a new study, *Building a Materials Data Infrastructure: Opening Pathways to Discovery and Innovation in Science and Engineering*, which addresses the challenges of harnessing the vast amounts of data generated by experimental and computational tools. The report, released in May 2017 at the 4th World Congress on Integrated Computational Materials Engineering, was funded by the U.S. National Science Foundation.

TMS made significant progress in 2016 towards fulfilling the goals of our 2018 strategic plan and growing an organization that is responsive to the evolving needs of the professional communities that we serve. Our talented and dedicated members will ensure TMS many exciting opportunities in the coming years. We look forward to sharing those milestones with you, as well!

Regards,

Stanley M. Howard, 2016 TMS President

James J. Robinson, TMS Executive Director

**TMS 2016 FINANCIAL REVIEW**

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>% Total</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership</td>
<td>7%</td>
<td>$540,273</td>
</tr>
<tr>
<td>Publications</td>
<td>38%</td>
<td>$2,712,554</td>
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<tr>
<td>Events</td>
<td>51%</td>
<td>$3,662,528</td>
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<tr>
<td>Other</td>
<td>4%</td>
<td>$270,293</td>
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<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td></td>
<td><strong>$7,185,648</strong></td>
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</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>% Total</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership</td>
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<td>Publications</td>
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<td>Events</td>
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<tr>
<td>Volunteer Support</td>
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</tr>
<tr>
<td>Marketing</td>
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<tr>
<td>Technical</td>
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<tr>
<td>Operations</td>
<td>26%</td>
<td>$1,823,557</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td></td>
<td><strong>$6,920,926</strong></td>
</tr>
</tbody>
</table>

*These numbers do not include one-time sale of the TMS building.*
OUR 2016 BOARD OF DIRECTORS

OFFICERS
Stanley M. Howard, President
David H. DeYoung, Vice President
Patrice E.A. Turchi, Past President
Joy Forsmark, Financial Planning Officer
James J. Robinson, Executive Director (non-voting)

FUNCTIONAL AREA DIRECTORS
Eric N. Brown, Content Development & Dissemination
Amy J. Clarke, Membership & Student Development
Jeffrey Fergus, Professional Development
Srinivas Chada, Programming
Edward D. Herderick, Public & Governmental Affairs

TECHNICAL DIVISION DIRECTORS
Mark Schlesinger, Extraction & Processing Division
Roger Narayan, Functional Materials Division
Alan A. Luo, Light Metals Division
Corbett C. Battaile, Materials Processing & Manufacturing Division
Ellen K. Cerreta, Structural Materials Division

TMS EVENTS IN 2016

Annual Conferences
• TMS 2016 Annual Meeting & Exhibition
• Materials Science & Technology 2016

Specialty Meetings (TMS ownership, sponsorship, and/or management interest)
• 3rd International Congress on 3D Materials Science 2016
• 6th International Conference on Recrystallization and Grain Growth
• 9th Pacific Rim Conference on Advanced Materials and Processing
• 10th International Conference on Molten Slags, Fluxes and Salts
• 13th International Symposium on Superalloys
• Arctic Technology Conference
• Copper 2016
• Diversity in the Minerals, Metals, and Materials Professions
• Electrometallurgy 2016
• Offshore Technology Conference

Stand-Alone Courses
• Control of Potline Scrubber & Fugitive Emissions for Aluminum Smelters Course
• TMS 2016 Industrial Aluminum Electrolysis Course
• TMS Aluminum Cast Shop Science and Technology Course (Cast Shop 16)
• TMS Metallurgical and Materials Engineering Professional Engineer (PE) Licensing Exam Review Course

WHO WE ARE

Our Membership Totals
Professionals: 7,659
Students: 5,164
Total: 12,823

Where Our Members Live
TMS members live and work in 84 countries on six continents.

Australia, 3%
France, 2%
United Kingdom, 2%
India, 4%
Germany, 4%
Canada, 5%
Japan, 5%

Other, 16%
United States, 58%

Where Our Members Work
Industry, 40%
Government, 14%
Academia, 14%
Alumni, 11%
Retired, 4%
Other, 2%

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